

VSB/HO/Loan/BOD/ 34 /2024-2025

Date : 23/04/2025

To,
The Director
D.Y. Patil B School
Pune Bangalore By-Pass Highway
Tathawade, Pune 411033

Sub – Institutional Tie Up for Education Loan

Ref – Personal meeting with your HR Departmental Head on Dt. 12/02/2025

Dear Sir / Madam,

With reference to captioned subject, we are pleased to accord our approval for Tie Up with your Institute for Education Loan facility for students of your Institute for pursuing Post Graduate Diploma in Management (PGDM) and Post Graduate Diploma in Management – Business Administration (PGDM-BA).

The facility will be offered through our Navi Peth Branch. Information about the same is available on Bank's website. Details of Education Loan facility offered to your students is summarized as under -

1. Applicant - Student will be the applicant for Education Loan.
2. Co-applicant - Parents of the student will be co-applicants.
3. Eligibility - Student should be resident of Pune City or outskirts.
4. Purpose - For pursuing PGDM , PGDM-BA or any other course of D.Y. Patil B- School
5. Loan amount - Maximum upto Rs..5.00 Lakh (Unsecured)
Maximum upto Rs.15.00 Lakh (Secured)

6. Rate of Interest – 9% p.a. for CIBIL score 700 and above
9.50% p.a. for CIBIL score 600- 699
CIBIL report of Applicant & Co-applicant will be consider for applicable ROI.
7. Net Bank Finance - 75% of cost of Tuition Fees and other expenses (hostel, laptop purchase, books, staying expenses in other country/ state) as provided by the Applicant alongwith Quotation.
8. Security - One acceptable guarantor (Preferably Salaried)
9. Collateral Security – For loans above Rs. 5.00 lakh in the form of -
Tangible security like LIC, NSC, Gold, FD with our Bank ,
Mortgage of unencumbered properties.
10. Repayment – Maximum 90 months inclusive of moratorium period (Moratorium period will be given till the completion of course period + 6 months grace period)
Monthly interest due , should be repaid by applicant during the moratorium period.
EMI will be given after completion of moratorium period.
11. Process Fee – 0.5% of Loan Amount + GST @18%
12. Shareholding – Upto Rs. 5.00 lakh – Rs. 1,000/- + GST @18%
Above Rs. 5.00 lakh – Rs. 5,000/- + GST @18%
13. Other Conditions –
 - a) Disbursement will be made directly to the institute as per demand letter from institute after obtaining consent letter from applicant and co-applicant.
 - b) Receipts of fees paid to institute for full amount to be obtained on record.
 - c) Disbursement for next year will be made after obtaining passing certificate for first year.

**VIDYA SAHAKARI BANK LTD.**

Head office : City Survey No. 1355,
Plot No. 72, Natubaug, Bajirao Road,
Shukrawar Peth, Pune - 411 002,
Maharashtra (India).

☎ : 020 24477748/49

✉ : vidya.ho@vidyabank.com

🌐 : www.vidyabank.com

- d) In case of property mortgage - Title of the property offered as collateral security to be verified from our Bank's legal advisor and his certificate stating that, 'Title of the property is clear & free from encumbrances' to be obtained on record.
- e) Registered mortgage of the property offered as collateral security to be executed.
- f) Documents to be executed as per Bank rule.
- g) All other usual terms & conditions as per Bank rule.

Looking forward for your support in this regard.

Thanking You.


Chief Executive Officer

